

Bay Area Has Most VC-backed Jobs

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The Bay Area led the nation with jobs at VC-backed companies during the second quarter, according to a report released Monday.

Vienna, Va.-based StartUpHire, an online database of jobs, said there were more than 2,000 open positions at venture-funded companies in Silicon Valley and the San Francisco area during the quarter.

The fastest growing VC-backed companies in the area, according to the report, included San Carlos-based **Tesla Motors**, Palo Alto-based **Facebook Inc.**, Redwood City-based **Trion World Network Inc.** and **Silver Spring Networks**, and Mountain View-based **LinkedIn**.

“From 2006 to 2008 venture-backed companies grew jobs at three times the rate of the private sector overall,” said Mark Heesen, president of the National Venture Capital Association. “This information from StartUpHire is a strong indicator that even in the current economic climate, startups are still hiring and are a collective force in the local job market, especially given their size.”