

Zenverge Lands \$30M More for Digital Media Chips

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Zenverge, chip maker for digital media products, today announced it has secured a third round of funding for \$30 million. The company plans to use the funding to continue production and expand marketing and sales activities.

The company developed the Zenverge Entertainment Nexus (Zen), a media transformation and delivery integrated circuit for high-definition content, which is used in everyday devices like high-definition televisions, set-top boxes, PCs and video network equipment. In addition to speed, the Zen provides advances in multi-channel broadcasting, record and playback on various devices and increase storage.

The latest funding round was lead by Battery Ventures with existing investors, DCM, Norwest Venture Partners (NVP), and Motorola Ventures participating. Zenverge also announced today the appointment of Ken Lawler, general partner at Battery Ventures, to its board of directors.

The company, founded in 2005, is based in Cupertino, Calif. It's raised close to \$55 million in total funding according to a Battery Ventures representative.